

**AGREED MINUTES OF THE NINTH SESSION OF THE JOINT COMMITTEE FOR
TRADE PROMOTION AND ECONOMIC AND TECHNICAL COOPERATION
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF TÜRKİYE
AND THE REPUBLIC OF KOREA**

The Republic of Türkiye and the Republic of Korea held the Ninth Session of the Joint Committee for Trade Promotion and Economic and Technical Cooperation (hereinafter referred to as "the Joint Committee (JC)" in Seoul, Republic of Korea, on February 25, 2026. The delegation of the Republic of Türkiye (hereinafter referred to as "the Turkish Side") was led by Mr. Alparslan Bayraktar, Minister of Energy and Natural Resources. The delegation of the Republic of Korea (hereinafter referred to as "the Korean Side") was led by Mr. Koo Yun Cheol, Deputy Prime Minister and Minister of Finance and Economy. *(The lists of the Turkish and Korean delegations are attached as Annexes I and II, respectively.)*

The Turkish Side and the Korean Side (hereinafter referred to as "Both Sides") reaffirmed their shared vision of strengthening their Strategic Partnership through expanded economic integration, economic cooperation and sustainable development.

Both Sides recalled the State Visit of the President of the Republic of Korea to Türkiye on 24-25 November 2025, during which the Presidents reaffirmed their shared commitment to further strengthening the Türkiye-Republic of Korea Strategic Partnership. In line with the outcomes of this visit, Both Sides expressed their determination to advance trade and economic cooperation on the basis of mutual benefit and shared strategic interests.

Both Sides noted with satisfaction that the agreements from previous JCs have been implemented smoothly as a result of their sincere efforts. Convened in a constructive spirit, Both Sides exchanged views on the future direction of cooperation in "Bilateral Trade and Investment" and "Economic and Technical Cooperation" and agreed as follows.

A. BILATERAL TRADE AND INVESTMENT

1. Bilateral Trade

Both Sides welcomed the progress achieved under the Türkiye-Korea Free Trade Agreement and emphasized the importance of ensuring that the agreement continues to contribute to a mutually complementary trade structure and shared prosperity. Both Sides reviewed the current state of bilateral trade and acknowledged the significant potential for further expanding trade relations on a more mutually complementary and sustainable basis. The Turkish Side underlined the importance of addressing existing trade imbalances through cooperative measures aimed at diversifying trade and enhancing value-added production and investment. In this context, the Turkish Side emphasized the importance of the effective implementation and continuous improvement of the **Türkiye-Korea Free Trade Agreement (FTA)** as a key framework for deepening economic cooperation-more mutually balanced, complementary and sustainable basis.

The Korean Side noted that the trade structure, centered on capital and intermediate goods, and active investments by Korean companies through the Türkiye-Korea FTA have contributed to

Türkiye's industrial growth and export capacity. Furthermore, it is expected that through continued investment, business exchanges, and diversification of trade items, the bilateral economic partnership will further deepen, leading to a more balanced expansion of trade and investment.

Both Sides agreed to hold **the 6th FTA Joint Committee Meeting (JCM)** in 2026, at a mutually convenient date, with a view to addressing practical and operational challenges encountered by economic operators, and exploring concrete avenues to promote a mutually complementary trade structure and shared prosperity.

Both Sides emphasized the important role of the private sector as a driving force in strengthening bilateral economic ties. They agreed to actively support business-oriented initiatives, including business-to-business meetings, sectoral seminars and webinars, trade fairs and exhibitions, with a view to facilitating commercial contacts, enhancing mutual awareness of market opportunities and fostering long-term partnerships.

The Korean Side expressed concerns about Turkish TPA safeguard and the anti-dumping measures on cold-rolled, galvanized and color-coated steel sheets as well as tires. The Turkish Side underlined that the issues are being evaluated according to the rules of relevant WTO agreements and the Türkiye-Korea FTA.

Both Sides welcomed the existing cooperation between **the Foreign Economic Relations Board of Türkiye (DEİK)** and **the Korea Chamber of Commerce and Industry (KCCI)** of the two countries and expressed their intention to continue cooperating so as to facilitate sustained collaboration between the two organizations and to promote exchanges between the business communities.

2. Investment

Both Sides underlined the strategic importance of increasing two-way investments as a key pillar of their economic partnership. They agreed to encourage and facilitate mutual investments, particularly in sectors with high value-added potential such as automotive, electronics, machinery, white goods, health technologies and advanced and emerging technologies.

Both Sides agreed to intensify joint efforts to promote investment opportunities and to enhance the exchange of up-to-date information on investment frameworks, incentives and priority sectors. In this context, they expressed their intention to cooperate closely in organizing investment promotion activities and to encourage relevant institutions to maintain regular communication.

With a view to maximizing the benefits of the Türkiye-Korea FTA, strengthening bilateral economic engagement and promoting new partnerships, Both Sides will encourage the relevant business institutions to organize a Business and Investment Forum in 2026.

B. ECONOMIC AND TECHNICAL COOPERATION

1. Energy and Natural Resources

Nuclear Energy

Both Sides confirmed their intention to develop cooperation in the field of nuclear energy through the establishment of joint working groups with the participation of relevant institutions from both sides, aiming at the exchange of technical data and information, sharing of experience, know-how and expertise, as well as the implementation of mutual visits and joint technical activities.

Both Sides expressed their willingness to explore cooperation opportunities related to the construction and operation of nuclear power plants, nuclear fuel supply and the evaluation of cooperation possibilities in Small Modular Reactor (SMR) technologies.

Both Sides expressed their intention to develop cooperation in the field of nuclear energy and its applications, including joint research and development, joint education and training, and supply chain development, on a non-binding basis and in accordance with their respective national laws and international obligations, including through the sharing of experience, know-how, and expertise.

Both Sides highly appreciated the meaningful discussions held between their respective agencies based on the Memorandum of Understanding (MoU) signed on 24 November 2025, on the occasion of the Türkiye–Korea Summit. In this context, Both Sides reached a consensus to provide active government-level support to advance cooperation in the energy sector, including construction and operation of nuclear power plants, to a higher and more comprehensive level.

Natural Gas and FSRUs

Turkish Side expressed its interest in exploring cooperation in the field of LNG trade and transportation, Floating Storage and Regasification Units (FSRUs), and next-generation shipbuilding technologies.

Rare Earths Elements and related R&D

Both Sides considered utilizing Korea's Knowledge Sharing Program (KSP) and agreed to promote the development of a joint road map regarding critical minerals in 2026. Both sides expect this project to serve as a foundation for the joint development of mineral resources and agreed to explore the establishment of a strategic partnership aimed at strengthening cooperation in global critical mineral supply chains.

Energy Transition, Energy Efficiency and New Energy Technologies

Both Sides expressed their intention to enhance cooperation in the field of energy transition, including the exchange of policy experiences, technical knowledge and best practices related to the integration of renewable energy sources, decarbonization strategies, and the development of low-carbon energy systems.

Both Sides expressed their willingness for joint research and activities aimed at enhancing energy efficiency.

Both Sides expressed their willingness to evaluate cooperation opportunities regarding coal mining, clean coal technologies and efficient use of coal resources.

Both Sides stated their willingness to explore the development of collaborative research programs focusing on Hydrogen Energy Storage System (HESS) and to encourage cooperation between relevant institutions in advanced energy storage applications. The Turkish Side underlined its willingness to explore joint studies focusing on energy storage systems, including battery storage.

Electricity Transmission and Distribution

Both Sides expressed their willingness to explore cooperation opportunities in the field of grid infrastructure, including the development of transmission networks. The Turkish Side expressed the intention of the Turkish Electricity Distribution Corporation (TEDAS) to engage in cooperation on education and technical exchange in the field of electricity distribution with its counterpart organization(s) in Republic of Korea.

2. Transportation, Construction and Infrastructure

Both Sides, recognizing the strong capabilities and proven track record of Korean and Turkish construction companies, agreed to enhance inter-governmental cooperation in the field of construction services.

Both Sides encouraged continued cooperation in the development of transport infrastructure and welcomed the conclusion of two Memoranda of Understanding on cooperation in road infrastructure, signed between **the Directorate General of Turkish Highways and the Korea Expressway Corporation** on 5 September 2025, and between **the Directorate General of Turkish Highways, the Korea Expressway Corporation, and the Korea Overseas Infrastructure & Urban Development Corporation** on 24 November 2025.

Both Sides highly valued the successful opening and operation of the "1915 Çanakkale Bridge" as a symbolic milestone in infrastructure cooperation between the two countries. Based on this trust, Both Sides agreed to successfully complete ongoing Public-Private Partnership (PPP) road projects and expand follow-up cooperation as follows:

Both Sides agreed to provide active support for the smooth progress of the remaining construction of the "Nakkaş-Başakşehir" section of the Northern Marmara (Istanbul) Motorway.

Both Sides agreed to pursue cooperation in the field of Operation and Maintenance (O&M), if possible, including areas such as technical exchange and joint research projects.

The Turkish Side expressed its willingness to strengthen relations in the shipbuilding industry and related sub-industries, implement activities for the exchange of technology and expertise, and organize reciprocal technical and site visits.

Both Sides agreed to explore opportunities for cooperation between their companies in infrastructure and construction projects in third countries, including through the organization of joint business events and information exchanges.

3. Public Financial Management

Both Sides agreed to explore cooperation and experience sharing in the field of public financial management, including the digitalization of public revenue, expenditure, accounting and reporting systems through integrated financial management information systems.

4. Industry, Science and Technology

The Turkish Side expressed its willingness to further deepen cooperation in the field of industry within the framework of “the Memorandum of Understanding on Industrial Cooperation”, signed on 2 May 2018.

Both Sides agreed to hold the Inaugural Meeting of the Joint Committee on Science and Technology, established under the “Agreement on Cooperation in the Field of Science and Technology” signed at the intergovernmental level on 22 October 2021, within the year 2026.

5. Small and Medium Sized Enterprises (SMEs)

Both Sides agreed to encourage cooperation and joint activities in the field of small and medium-sized enterprises among relevant public private organizations.

6. Environment and Urbanization

Both Sides agreed to enhance cooperation in environment and urbanization through the exchange of information, knowledge and technical expertise in areas such as sustainable urban planning and development, integrated coastal and marine management, risk assessment and management, zero waste and climate resilient cities.

7. Green Transition

Both Sides expressed their shared commitment to work together, on the basis of mutual understanding, policy dialogue, and cooperation, with a view to combating climate change and achieving their green transition objectives, in line with international climate agreements, both countries’ respective **Nationally Determined Contributions (NDCs)**, and their national green growth goals. In this context, Both Sides agreed to deepen cooperation on strengthening sustainable value chains and integrating the green agenda into trade and industrial policies.

Both Sides expressed their intention to explore cooperation opportunities in the development of **low-carbon and net-zero technologies** consistent with net-zero emission targets.

Both Sides expressed their intention to undertake joint efforts to further strengthen bilateral cooperation in the field of **green finance**.

The Turkish Side expressed its willingness to the exchange of information on carbon pricing, as well as other green transition policies and competitiveness policies.

8. Agriculture and Fisheries

Both Sides agreed to carry out joint efforts and take concrete measures to enhance cooperation in the fields of agriculture and fisheries, with a view to strengthening direct communication

between scientific research institutions and relevant ministerial experts in areas such as plant and animal production, milk and dairy products, as well as aquaculture and fisheries.

Both Sides agreed to exchange views on legislative and procedural matters that may affect bilateral trade in agricultural and food products.

Both Sides agreed to strengthen bilateral cooperation in the field of animal health and food safety, in line with the standards, guidelines, instructions and recommendations of the **World Organisation for Animal Health (WOAH)** and the **Codex Alimentarius**, with regard to the import and export conditions of live animals, animal products and agricultural products.

9. Education

Both Sides have agreed to sign, at the earliest possible date, the **“Memorandum of Understanding between the Ministry of National Education of the Republic of Türkiye and the Ministry of Education of the Republic of Korea on Cooperation in the Field of Education”**.

Both Sides will exchange information and experience in the fields of secondary education, lifelong learning, and vocational and technical education, encourage the exchange of best practices, and support cooperation between the relevant institutions the two countries.

Both Sides will support that each other’s history, geography, language, culture and traditions are reflected accurately **in their educational materials** in order to strengthen the friendly relations between their countries and peoples.

The Turkish Side proposed to work cooperatively on signing an arrangement on cooperation in the field of higher education scholarships.

10. Culture and Tourism

Recognizing the potential for growth in the tourism sector, Both Sides agreed to support B2B networks and develop joint promotional activities in tourism, through ways like business missions and forums.

Both Sides agreed to promote cultural cooperation through inter-museum interactions, exchange programmes involving artists, musicians, folklorists, and cultural experts, including participation in cultural festivals, exhibitions, and events held in both countries.

11. Civil Aviation

Both Sides welcomed the commercial cooperation between the flag carriers of the two countries and the synergy generated by such cooperation, and declared their intention to further develop these relations at a strategic level.

Both Sides shared the view that increasing direct flights is crucial to support the expansion of people-to-people and economic exchanges between the two countries. To this end, both sides agreed to provide necessary support within their respective regulatory frameworks to facilitate new direct flights between regional points of Korea and Türkiye by their respective airlines and to maintain close cooperation between their aviation authorities. In addition, Both Sides agreed

to continue consultations on capacity entitlement in a mutually beneficial direction to further deepen aviation ties between the two countries.

12. Defense Industry

Both Sides appreciated active cooperation in the field of defense industry by taking into consideration the potential between their respective defense industry sectors.

13. Halal Accreditation

Both Sides agreed to exchange information and explore cooperation in the field of halal accreditation and quality infrastructure. In this context, the Turkish Halal Accreditation Agency expressed its readiness to share expertise and provide training upon request.

Both Sides concurred that the JC plays a vital role in the continuous development of both countries, as well as in promoting mutual understanding and cooperation. Based on this recognition, Both Sides agreed to continue close cooperation and efforts to ensure the effective implementation of the agreements reached during this JC.

Both Sides agreed to task relevant institutions with monitoring the implementation of the decisions contained in these Agreed Minutes and to maintain regular communication through diplomatic channels.

Date and Venue of the Next Meeting

Both Sides agreed to convene the 10th Session of the Türkiye-Korea Joint Committee for Trade Promotion and Economic and Technical Cooperation in Türkiye. The exact date and venue will be mutually determined through diplomatic channels. These Agreed Minutes were prepared in two English copies of equal authenticity and signed in Seoul on 25 February 2026.

**ON BEHALF OF THE GOVERNMENT
OF THE REPUBLIC OF TÜRKİYE**



**H.E. ALPARSLAN BAYRAKTAR
MINISTER OF ENERGY AND
NATURAL RESOURCES**

**ON BEHALF OF THE GOVERNMENT
OF THE REPUBLIC OF KOREA**



**H.E. KOO YUN CHEOL
DEPUTY PRIME MINISTER AND
MINISTER OF FINANCE AND
ECONOMY**

TURKISH DELEGATION

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H.E. Salih Murat TAMER	Ambassador of the Republic of Türkiye to the Republic of Korea
Zafer DEMİRCAN	Deputy Minister Ministry of Energy and Natural Resources
Hüsnu DİLEMRE	Director General General Directorate of International Agreements and the EU Ministry of Trade
Öztürk SELVİTOP	Director General General Directorate of Foreign Relations Ministry of Energy and Natural Resources
Salih SARI	Director General GD of Nuclear Energy and International Projects Ministry of Energy and Natural Resources
Taha Meli ARVAS	Director General Energy Exchange Istanbul (EXIST)
Necati YAMAÇ	CEO and Deputy Chairman of TÜNAŞ Ministry of Energy and Natural Resources
Hamid Can BAŞ	Deputy Head of the Private Office Ministry of Energy and Natural Resources
Osman KILINÇEL	Deputy Director General General Directorate of Foreign Economic Relations Ministry of Treasury and Finance
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Deputy Minister, Ministry of Finance and Economy
3. Seokgi KIM
Director General, Ministry of Land, Infrastructure and Transport
4. Dongjoon KIM
Deputy Director General, Ministry of Finance and Economy
5. Kay Eun KOO
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